

Conestoga Capital Advisors  
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For immediate release:

## Philadelphia Area Investment Firm Ranked Among Top Small Cap Managers For 2002

Conestoga Capital Advisors Recognized By *Money Manager Review* For  
One and Three Year Performance

West Conshohocken, Pa., June 11, 2002 - Conestoga Capital Advisors of West Conshohocken, Pa. ranks third among forty seven managers for the trailing 12 months ending March 31, 2002, with a return of 32.98%. On a trailing 3 year basis, Conestoga Capital ranks fourth in their peer universe with annual returns of 26.50%. The rankings of small cap blend managers were released by Money Manager Review, a San Francisco based firm providing independent analysis of private money managers.

Managed by partners William C. Martindale, Jr. and Robert M. Mitchell, the Conestoga Capital small cap core portfolio is the product of a fundamental, bottom up selection process, and a growth at a reasonable price valuation methodology.

“Our philosophy is based on the fundamental belief that earnings drive stock performance,” notes Mr. Martindale. “Our record demonstrates that long term stock performance is determined by a company’s ability to generate cash and earnings.”

“We are obviously quite pleased with our ranking as it verifies our processes’, including our sell disciplines, which we consider critical to the generation of superior returns,” said Mr. Mitchell. “Our focus on undiscovered companies and companies abandoned by momentum investors has served us well.”

Based in West Conshohocken, Pa., Conestoga Capital Advisors presently manages over \$100 million in client assets, with a minimum account size of \$250,000. The firm was founded by its four managing partners, William C. Martindale, Jr., W. Christopher Maxwell, Robert M. Mitchell, and Duane D’Orazio, and is 100% employee-owned. For more information, please contact Raymond P. Scott, III, Director of Marketing, at 610-943-9950 or by e-mail at [rscott@conestogacapital.com](mailto:rscott@conestogacapital.com)