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Conestoga Capital Advisors, LLC Names New Partner As Assets Approach \$300 M

Radnor, PA, March 12, 2007 — Conestoga Capital Advisors, a Philadelphia-area investment firm specializing in small capitalization growth equities, announced today that Mark Clewett, Director of Institutional Sales, has become a Managing Partner. Mr. Clewett will continue his responsibilities of sales and marketing with the firm.

William Martindale, a co-founder of the firm, remarked, “Mark has made many important contributions to Conestoga Capital Advisors since he was hired in January 2006. His institutional consulting relationships and experience are helping Conestoga build a sound, long-term business.” The addition of Mr. Clewett as a partner represents the firm’s commitment to attracting and retaining the talent to support the growth of the firm. The firm has grown steadily since its inception in 2001, and is now approaching \$300 million in total assets under management. Before joining Conestoga, Mr. Clewett was a SVP of Institutional Client Services at Delaware Investments.

Mr. Clewett added, “My first year at Conestoga has yielded good results. We have increased our visibility in the institutional and high net worth channels, and we added nearly \$50 million in new accounts to the Small Cap Growth strategy. I am highly optimistic that we will be able to steadily grow the total assets under management towards \$1 billion over the next three to five years.”

About Conestoga Capital Advisors

Conestoga Capital Advisors, LLC (www.conestogacapital.com) is an independent investment advisory firm with more than \$275 million in assets under management, specializing in the management of small cap equities. Conestoga Capital Advisors' style is described as small cap conservative growth, employing a "growth at a reasonable price" valuation methodology. The firm's portfolio managers utilize a fundamental, bottom-up research approach with a long-term investment focus. Co-Portfolio Managers Bill Martindale and Robert Mitchell manage the Conestoga Small Cap Fund (NASDAQ: CCASX).

For more information about Conestoga Capital Advisors, LLC visit www.conestogacapital.com or call Mark Clewett, Director of Institutional Sales, at (484) 654-1385. Please direct media inquiries to Joseph Mitchell at (215) 563-4846.

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